



ANALYTICAL PANEL

*Concluding conference
Amsterdam, 4-5 June 2013*

- Massive collection of evidence → country studies
- Two aspects:
 - Inequality trends
 - Wealth
- Causality
 - Need of a model
- Inequality determinants
 - Intellectual climate
 - Role of corporations
- Speculative comment

“The long boom of the 1950s and 1960s brought high employment and greatly strengthened the bargaining position of workers. This led to wage increases and a profits squeeze and powerful unions challenged the freedom of employers to run their businesses and invest as they pleased.”

Andrew Glyn (2006)

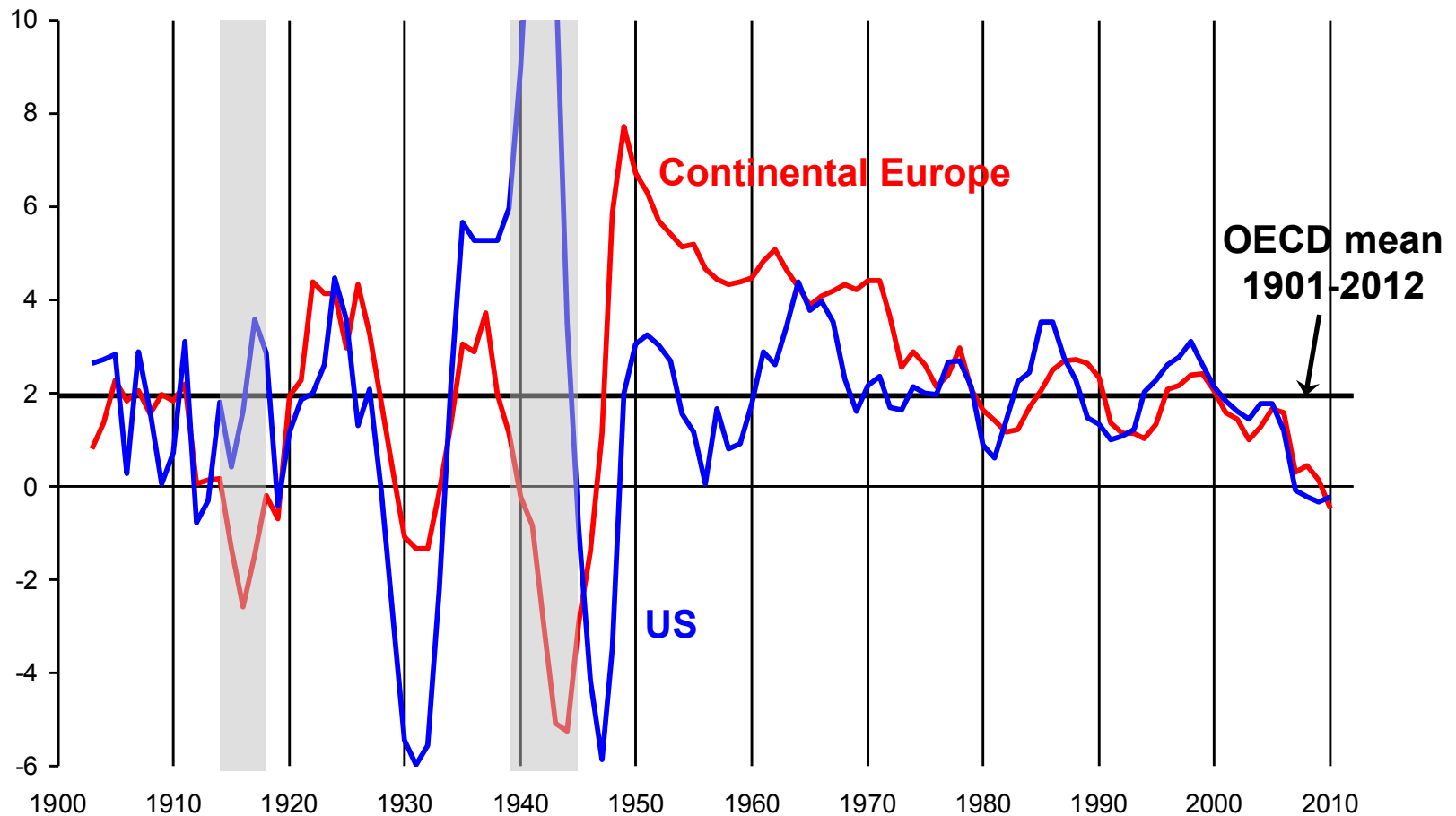
(In the UK) “Capital’s necessary counter-attack demands that the struggle assumes a more political character.”

Andrew Glyn and Bob Sutcliffe (1971)

Technological change and globalization

- partly endogenous businesses’ choices that have weakened labour bargaining position

Per capita GDP growth in Continental Europe and US (5-term centred moving average)



Source: Maddison (2010) and The Conference Board Total Economy Database™, January 2013, <http://www.conference-board.org/data/economydatabase/>.